# **BRIEFING PAPER**

**SUBJECT:** MEDIUM TERM FINANCIAL STRATEGY UPDATE

**DATE:** 13 JULY 2023

**RECIPIENT:** OVERVIEW AND SCRUTINY MANAGEMENT COMMITTEE

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### THIS IS NOT A DECISION PAPER

#### SUMMARY:

At a meeting on 18 July 2023 Cabinet will consider a report of the Cabinet Member for Finance and Change providing an update on the Council's Medium Term Financial Strategy (MTFS). The Cabinet report and appendices will be published on 10 July 2023.

#### **BACKGROUND and BRIEFING DETAILS:**

The Cabinet report on an updated MTFS will be published on 10 July 2023. The MTFS
provides a financial framework within which financial stability can be achieved and
sustained in the medium term to deliver the Council's key strategic priorities and
sustainable services.

#### RESOURCE/POLICY/FINANCIAL/LEGAL/RISK MANAGEMENT IMPLICATIONS:

2. Details will be set out in the Executive decision making report published on 10 July 2023 - Agenda for Cabinet on Tuesday, 18th July, 2023, 4.30 pm | Southampton City Council.

## **Appendices/Supporting Information:**

3. Details will be set out in the Executive decision making report published on 10 July 2023 - Agenda for Cabinet on Tuesday, 18th July, 2023, 4.30 pm | Southampton City Council.

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